



MES COLLEGE ERUMELY

PO, PSO & CO



ECONOMICS

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DEPARTMENT OF ECONOMICS

Programme Outcome

PO1 - Critical Thinking: Take informed actions after identifying the assumptions that frame our thinking and actions, checking out the degree to which these assumptions are accurate and valid, and looking at our ideas and decisions (intellectual, organizational, and personal) from different perspectives.

PO2- Problem Solving: Identify, formulate, conduct investigations, and find solutions to problems based on in-depth knowledge of relevant domains.

PO3 - Self-directed and Life-long Learning: Acquire the ability to engage in independent and life-long learning in the broadest context of socio-technological changes.

PO4 - Environment and Sustainability: Understand the impact of technology and business practices in societal and environmental contexts, and sustainable development.

PO5 - Global Perspective: Understand the economic, social and ecological connections that link the world's nations and people.

PO6 - Social Interaction: Elicit views of others, mediate disagreements and help reach conclusions in group settings.

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Programme Specific Outcome

PSO	PSO Statement
PSO1	Understand the economic functioning and conditions of economic activity
PSO2	Analysis the international affairs and their contribution to Economy
PSO3	Application of Econometrics and Mathematical tools
PSO4	Evaluate the theoretical and empirical constructs in the field of Economics

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Course Outcome

FIRST SEMESTER		
Course code	Title of the course	outcomes
EC010101	Microeconomics-I	<ul style="list-style-type: none"> ● Students will be able to understand introductory micro economic theory ● Students are helped out to solve basic micro economic problems ● Students will get information's about firms an consumer behaviour in real economy
EC010102	Macroeconomics-I	<ul style="list-style-type: none"> ● Student should be able to get well founded education in macro economics ● Student should be able to make comparison of different schools of thoughts in economics ● Student should be able to get better understanding classical thoughts on economics
EC010103	Development Economics	<ul style="list-style-type: none"> ● Students acquired with the basic concepts and issues of growth and development ● Students will get the idea about the modern approach to economic development ● Students should be able to awareness about national income
EC010104	Indian Economy-I	<ul style="list-style-type: none"> ● Identify the characteristics of Indian Economy as a Developing Economy • Describe the Demographic Trends in India • Write down the role of Industrialization in Indian Economy
EC010105	Mathematical Methods for Economic Analysis	<ul style="list-style-type: none"> ● Introduce the students to several mathematical tools used in modern economics ● Illustrate the use of these tools by applying them to various well-known economic models ● Complement the core postgraduate microeconomic and macro economic theory courses

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SECOND SEMESTER

Course code	Title of the course	outcomes
EC010201	Microeconomics-II	<ul style="list-style-type: none">● To give insights into developments in the areas of general equilibrium and welfare economics● To enable the student to apply microeconomic principles in the areas of industrial organization, exchange, and welfare.
EC010202	Macroeconomics-II	<ul style="list-style-type: none">● Understand the strengths and weakness of the main macroeconomic tools and models used in modern macroeconomics● Learn to evaluate and critically compare results in alternative macroeconomic models● Understand the importance and limitations of modelling assumptions for macroeconomic policy.
EC010203	Public Economics	<ul style="list-style-type: none">● To demonstrate a clear understanding of established concepts and theoretical results on collective choice, optimal income taxation, and the effects of income redistribution on the provision of public goods.● The course will be useful for students aiming towards careers in the government sector, Policy analysis, business, and journalism
EC010204	Indian Economy-II	<ul style="list-style-type: none">● Students will be able to know the principles governing fiscal federalism● To critically examine the various recommendations of Finance commission
EC010205	Statistical Methods for Economic Analysis	<ul style="list-style-type: none">● To train students in the use of the most common statistical tools and techniques encountered in economics for analysis of data with valid logical inferences● To end of the course students are expected to gain a clear understanding of the inferential statistics as well as the interpretation of data

THIRD SEMESTER

Course code	Title of the course	outcomes
EC010301	International Economics	<ul style="list-style-type: none">● Understand the International Trade● Describe the Balance of Payments● Write down the foreign exchange rate● Describe the International Financial Institution
EC010302	Econometrics-I	<ul style="list-style-type: none">● Identification of model parameters● Consistency, asymptotic normality, and semiparametric efficiency of various estimators● Hypothesis testing and model selection
EC010303	Heterodox Economics	<ul style="list-style-type: none">● To revisit a set of economic concepts that are being extensively used in the economics curriculum but with a critical stance that concentrates on philosophical and methodological considerations.● This course will survey contemporary heterodox approaches to economic research, both from a microeconomic and macroeconomic perspective.
EC010304	Environment Economics	<ul style="list-style-type: none">● To equip students with analytical skills that would enable the evaluation of environmental and economic policy issues.● To enable students to understand the economics of the relationship between economic activities and environmental impacts.
EC010305	Kerala Economy	<ul style="list-style-type: none">● To teach the students about Kerala's development experiences in historical perspective● To understand the current economic scenario and their routes in historical and global perspective.

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FOURTH SEMESTER

Course code	Title of the course	outcomes
EC010401	International Finance	<ul style="list-style-type: none">● To providing a theoretical exposition of different aspects of international finance and financial institutions in a historic cum emerging geopolitical context particularly in that of globalization.● To prepare students to become policy-makers and key strategists on issues related to international finance and related institutions.
EC010402	Econometrics-II	<ul style="list-style-type: none">● To introduce students to basic modelling techniques in the analysis of cross-section, panel and time series data using basic econometric techniques.● To understand and apply basic linear model of univariate and multivariate time series.
EC800401	Agricultural Economics	<ul style="list-style-type: none">● To Provide orientation to the students regarding the agricultural policies and its effect on sustainable agricultural development and to make them to understand the globalization and its impact on a development● To expose the students to the various kinds of risk in farming, risk management strategies and mechanisms and insurance policies
EC800402	Industrial Economics	<ul style="list-style-type: none">● To explore the core of the economic theory, using real-world examples and encouraging unique and innovative problem-solving techniques.● To provides a detailed understanding of policy debates involved in industrial development in India.
EC800403	Labour Economics	<ul style="list-style-type: none">● To provide an empirical understanding of the labour market and enable the students to understand applications of formal theoretical model in labour economics to the Indian labour market● To expose students to theoretical as well as empirical issues relating to the labour market.