

QP CODE: 20100117



Reg No : .....

Name : .....



**UNDERGRADUATE (CBCS) EXAMINATION, FEBRUARY 2020**

**Fifth Semester**

(Offered by the Board of Studies in Commerce)

**Open Course - CO5OPT01 - FUNDAMENTALS OF BANKING AND INSURANCE**

2017 Admission Onwards

FE187EED

Time: 3 Hours

Maximum Marks :80

**Part A**

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. What is an Overdraft?
2. Define Credit Creation?
3. What is a Pass Book?
4. What is Social Banking?
5. What is Mobile Banking?
6. What is a Debit Card?
7. Define insurance
8. Mention the term mitigation of loss
9. Explain the term assurance
10. What is lumpsum policy?
11. Explain the term group health insurance policy
12. What is third party insurance?

(10×2=20)

**Part B**

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Explain the importance of a Bank.
14. Explain the Special Relationship between Banker and Customer.





15. Under what circumstances secrecy of customers account can be disclosed?
16. What are the circumstances under which a Cheque is dishonoured?
17. Explain the merits and demerits of Internet Banking?
18. Differentiate between RTGS and NEFT?
19. Explain the features of insurance contract
20. What are the advantages of marine insurance?
21. What are the features of fire insurance?

(6×5=30)

**Part C**

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Explain the different types of banks.
23. What is a Central Bank? Explain the origin and history of RBI.
24. Explain the role and importance of insurance
25. What is life insurance ? Explain the benefits of life insurance

(2×15=30)

