

QP CODE: 19102505



Reg No :

Name :

BCOM DEGREE (CBCS) EXAMINATION, OCTOBER 2019

Fifth Semester

Core Course - CO5CRT14 - COST ACCOUNTING - 1

(Common to B.Com Model II Computer Applications ,B.Com Model II Finance & Taxation,B.Com Model II Logistics Management,B.Com Model II Marketing,B.Com Model II Travel & Tourism,B.Com Model III Computer Applications,B.Com Model III Office Management & Secretarial Practice,B.Com Model III Taxation,B.Com Model III Travel & Tourism,B.Com Model I Finance & Taxation,B.Com Model I Co-operation,B.Com Model I Computer Applications,B.Com Model I Marketing,B.Com Model I Travel & Tourism)

2017 Admission Onwards

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Maximum Marks: 80

Time: 3 Hours

Part A

Answer any ten questions.

Each question carries 2 marks.

1. Define Cost.
2. What is Joint Cost?
3. What is Job costing?
4. What is Double Bin system?
5. What is material cost accounting ?Explain its objectives.
6. What is Simple average price method ?
7. What is Group bonus system?
8. From the following particulars, find the amount of cash required for payment of wages in a factory for a particular month

Wages for normal hours worked	20500
Wages for overtime	2200
Leave wages	2700
Deduction of employee's share to State insurance	500
Employee's contribution to provident fund	1600
House rent is to be recovered from 30 employees at 20 per month	

9. What do you mean by variable overhead?Give examples
10. Define cost allocation & cost apportionment



11. List out the factors to be considered while selecting a suitable method of overhead absorption.
12. State briefly the treatment of under or over absorption of overheads while reconciling costing profits with financial profits.

(10×2=20)

Part B

Answer any six questions.

Each question carries 5 marks.

13. Discuss the advantages of cost control.
14. After inviting tenders ,two quotations are received as follows a) Rs 1.20 per unit b) Rs 1.10 per unit ,plus Rs 3000 fixed charges to be added irrespective of units ordered . Advise with your arguments with whom order should be placed and what quantity is to be ordered. The following additional information may be of interest : Present Stock 35000 units Average monthly requirements 10,000 units Maximum level 80,000 units Minimum level 30,000 units Sales tax problem may be ignored
15. What are the objectives of payroll?
16. Explain the suitability of Time wage system
17. *“Overhead which is common to two or more dept. or cost centres are required to be apportion among these depts. It has to be made on some equitable basis” Explain the important bases for apportionment of overhead.*
18. K Ltd has 3 production departments A,B and C and 2 service departments D and E Following figures are extracted from the records of the company
- Rent and rates – Rs 5000
 Indirect wages – Rs 1500
 Depreciation of machinery—Rs 10000
 General lighting --- Rs 600
 Power --- Rs1500
 Sundries --- Rs 10000
- Following further details are available:

	A	B	C	D	E
Floor space (sq.metres)	2000	2500	3000	2000	500
Light points	10	15	20	10	5
Direct wages	3000	2000	3000	1500	500
H P of machines	60	30	50	10	--
Value of machinery	60000	80000	100000	5000	5000

Apportion the costs to various departments on the most equitable basis by preparing a primary distribution summary



