



**QP CODE: 19101760** 

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# B. COM DEGREE (CBCS) EXAMINATION, MAY 2019

## **Second Semester**

#### Core Course - CO2CRT05 - BUSINESS REGULATORY FRAMEWORK

(Common for B.Com Model II Computer Applications, B.Com Model II Finance & Taxation, B.Com Model II Marketing, B.Com Model II Travel & Tourism, B.Com Model III Office Management & Secretarial Practice, B.Com Model III Taxation, B.Com Model III Computer Applications, B.Com Model III Travel & Tourism, B.Com Model I Co-operation, B.Com Model I Marketing, B.Com Model I Finance & Taxation, B.Com Model I Travel & Tourism, B.Com Model II Logistics Management)

## 2017 ADMISSION ONWARDS

#### B4FC594B

Maximum Marks: 80

Time: 3 Hours

## Part A

Answer any ten questions.

Each question carries 2 marks.

- 1. What do you mean by a contract?
- 2. Define contigent contract.
- 3. What is special damages?
- 4. What are the rights of a pawnee when pawnor makes default?
- 5. What is general lien?
- 6. What is consideration?
- 7. What do you understand by the term real authority?
- 8. What is lien?
- 9. Who is concealed principal?
- 10. Give any two difference between sale and agreement to sell.
- 11. A merccantile agent may transfer a better title than what he himself has. Comment.
- 12. What is an auction sale?

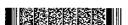
 $(10 \times 2 = 20)$ 

## Part B

Answer any six questions.

Each question carries 5 marks.

13. Define mercantile law. Discuss it's sources.



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Turn Over



- 14. State exceptions to the rule "No consideration no contract".
- 15. Differentiate coercion and undue influence.
- 16. Define a contract of bailment . What are its essentials?
- 17. Explain the Section 125 related to the commencement of the indemnifier's liability.
- 18. Distinguish between agency by holding out and agency by ratification.
- 19. Explain the relationship between sub agent and the principal.
- 20. Explain the personal liability of agent.
- 21. Define caveat emptor. Are there any exceptions to this doctrine?

 $(6 \times 5 = 30)$ 

## Part C

Answer any two questions.
Each question carries 15 marks.

- 22. Explain joint promise. What are the rules relating to the performance of joint promise?
- 23. What are the rights and duties of the finder of lost goods?
- 24. Describe the rights of a surety.
- 25. Explain the different modes in which agency can be terminated.

 $(2 \times 15 = 30)$ 

